

# INVITATION OF SEALED BIDS

Siddhartha Bank re-invites sealed bids from national/international firms/companies for the following:

Title : Nepal Financial Reporting Standard (NFRS)  
9 Implementation and Solutions

First Notice Published Date : 15 January 2024 (Kantipur National Daily)

Second Notice Publish Date : 07 February 2024 (Kantipur National Daily)

Bid Document Fee : NPR 5,000 or USD 40

Account Details:

| For NPR:                       | For USD:                          |
|--------------------------------|-----------------------------------|
| Account no : 00101440670021    | Bank Name : Standard Chartered    |
| Account Name : Bid Fee Deposit | Bank Ltd, New York                |
| Bank : Siddhartha Bank         | Bank Account No. : 3582086893001, |
| Branch : Any Branch of         | SWIFT Code : SCBL US 33           |
| Siddhartha Bank                | Routing Number : 026002561        |

Bid Security Amount : 5% of the total license cost, 12 months validity

Performance Bond : 10% of the total initial cost (Year 0 cost),  
24 months validity

Submission Deadline : 13 February 2024, Within 5 PM

Submission Place : General Administration Department at Hattisar,  
Kathmandu

## Minimum Eligibility Criteria:

- The bidder must be in existence for a minimum period of the last 5 (five) years.
- The bidder/ implementation partner/ consultant should have designed, developed, and implemented the solution in at least 5 Banks and/or Financial Institutions either in Southeast Asia, Middle East or other countries with vendor's specialization in IFRS advisory solutions.
- The bidder should be in profit in accordance with latest audited financial statement.
- Foreign bidder should have local firm/ company of Nepal appointed as the supporting partner in its implementation and provide proof of document.

The bidders who have already submitted their bid proposal shall not require to resubmit the bids. The detailed scopes of work and terms & conditions can be found in the Request for Proposal (RFP) document. Interested parties meeting above eligibility criteria can obtain RFP from the Bank's General Administration Department, Hattisar during office hours upon deposit of nonrefundable bid document fee.

## Note :

The Bank reserves the right to accept/reject any or all proposals with or without assigning any reasons whatsoever.